



**Aprameya Engineering Limited®**

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**CIN Number : L51909GJ2021PLC128294**

Date : 8<sup>th</sup> May, 2025

To,  
National Stock Exchange of India – Emerge Platform  
Mumbai

Scrip Code : APRAMEYA

ISIN : INEOLQG01010

**Sub : Investor Presentation for the period ended on 31<sup>st</sup> March, 2025**

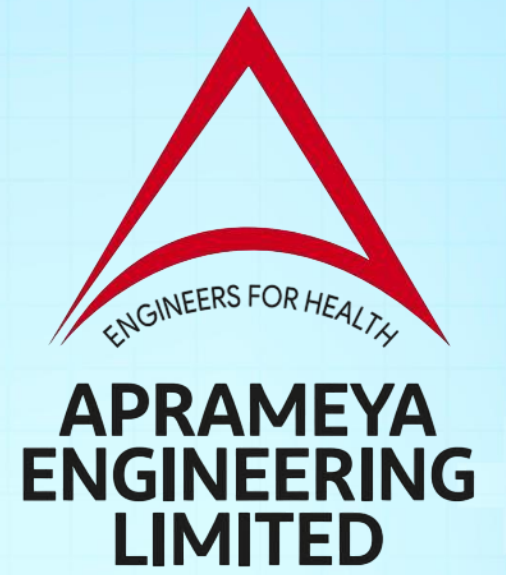
Dear Sir/Madam,

pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III thereto, please find enclosed herewith presentation on the audited financial results to be made to analysts/investors for the half year and period ended on 31<sup>st</sup> March 2025.

Kindly take note of the same and oblige.

Thanking You  
For, Aprameya Engineering Limited

Managing Director  
Saurabh Kishorbhai  
Bhatt DIN : 03071549



**INVESTOR PRESENTATION  
FY25**

**1**

**FY25  
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# FY25 Performance

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“

The past year was a major milestone for Aprameya Engineering. In August 2024, we proudly **listed on NSE Emerge** and raised **Rs 29.23 Cr** to support our working capital needs and reduce debt. **We delivered strong revenue and margin growth, driven by rising demand for healthcare infrastructure projects.**

During the year, we **entered Maharashtra** with a **Rs 146 Cr** Directorate of Medical Education and Research order, of which **Rs 112.5 Cr** was executed in **FY25**. In Gujarat, we secured a PIU order to build **30 Modular OTs** across medical colleges in **Surat, Valsad, Junagadh, and Rajkot**. In Rajasthan, we received a **Rs 63 lakh CAMC from the State Cancer Institute, Jaipur**, post the 3-year warranty. Our Current **order book** stands at a healthy **Rs 60 Cr**, executable over the next **5-6 months**, including projects across **Maharashtra, Rajasthan, Gujarat, and Delhi**.

Going forward, we continue to aim to offer innovative and integrated solutions that will set us apart. At the same time, we plan to deepen our presence in Maharashtra and expand into newer states like **Bihar, Daman, Uttarakhand, Assam, and Chhattisgarh**, as part of our goal to bring quality healthcare infrastructure to more parts of India.

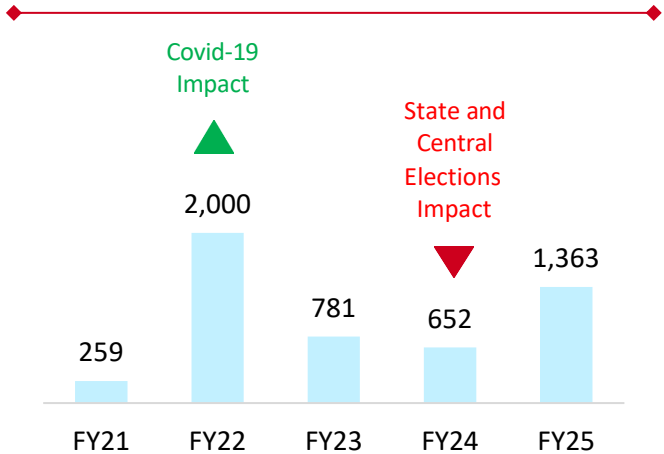
We are well-aligned with the growing demand for healthcare infrastructure in India—a sector that is still underpenetrated and **offers strong long-term opportunities**.

We thank our investors, partners, and team for their continued trust and support and remain committed to improving healthcare access across the country.

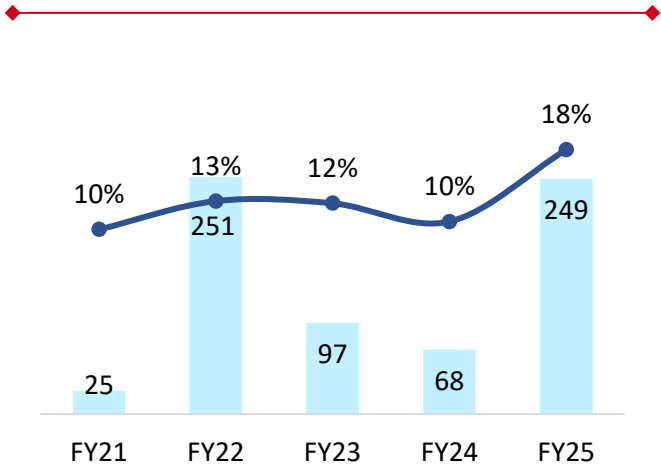
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# Robust Financial Growth with ~100% YoY Increase in FY25

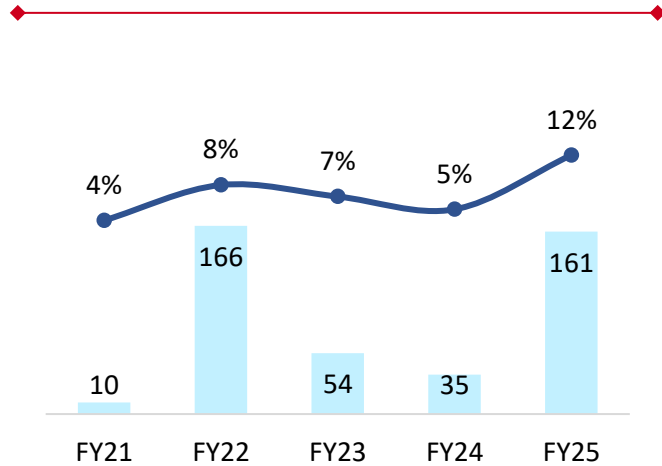
Total Revenue (Rs Mn)



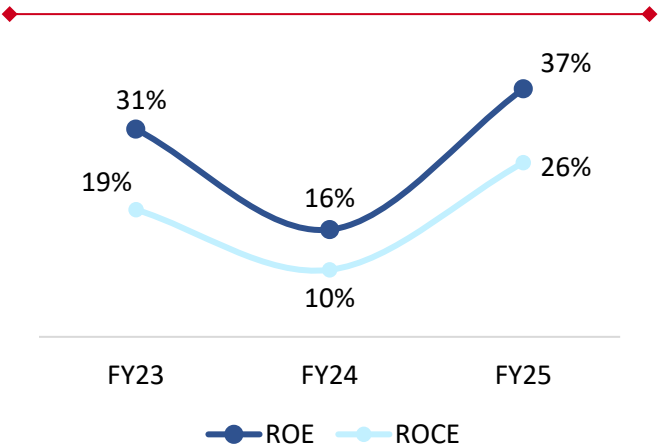
EBITDA (Rs Mn) & Margin (%)



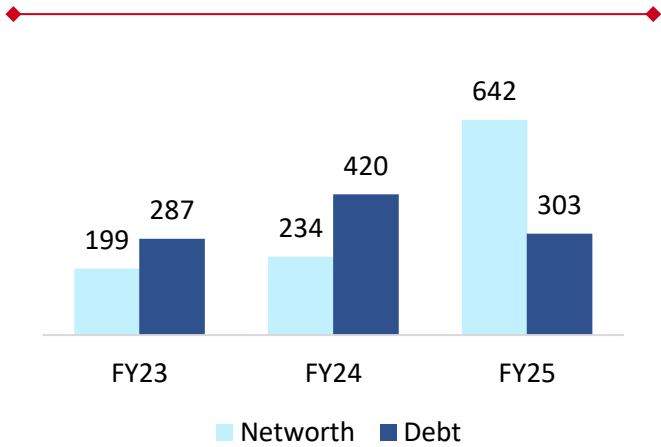
PAT (Rs Mn) & Margin (%)



ROE & ROCE\* (%)



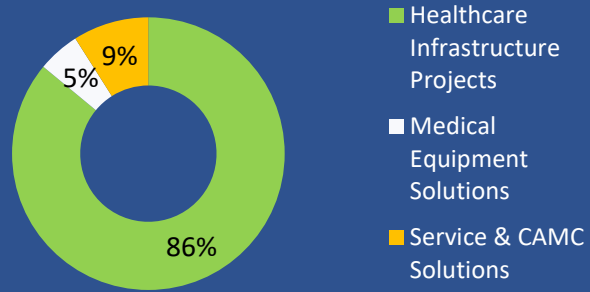
Networth and Debt (Rs Mn)



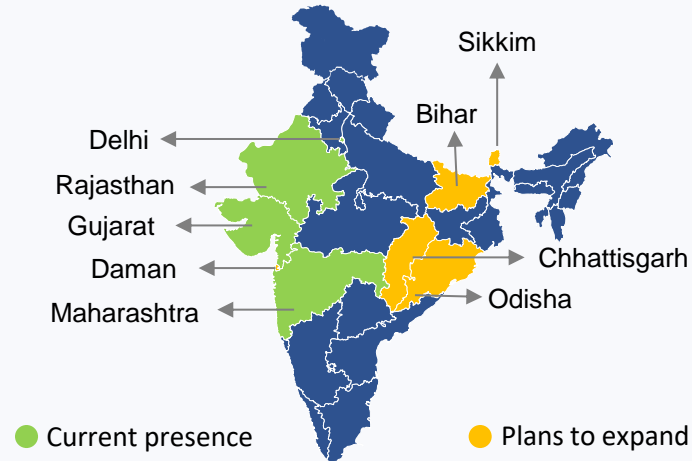
\*Capital Employed calculated as (Tangible Net Worth + Total Debt - Deferred Tax Liability)

# Key Initiatives for Future Growth

Robust Order Book at Rs 600 Mn,  
executable over 5 to 6 months



## Geographic Expansion



## Offerings Expansion

- Expanding into **Modular OTs, Mobile CTs, MRIs, Integrated OTs, and Robotic Surgery Systems**
- Continuing to focus on developing innovative solutions like **Mobile Stroke Unit (implemented in state of Rajasthan)**



## Incremental Revenues from AMC/CAMC

- **Leveraging long-term service & maintenance contracts (AMC/CAMC)** for stable recurring revenue.
- **Continue to expand ORC Business with current OEM's**
- **Focus on higher-margin services** to improve profitability.



## Strengthening Industry Partnerships

- Expanding collaborations with leading **medical equipment manufacturers & technology providers**.
- Enhancing procurement efficiencies for cost optimization.



## Improving Operational Excellence

- Reducing **project turnaround time** through efficient execution & supply chain optimization.
- Strengthening **logistics & warehousing** for faster project deliveries.

# Positive Industry Outlook Provides Ample of Opportunities

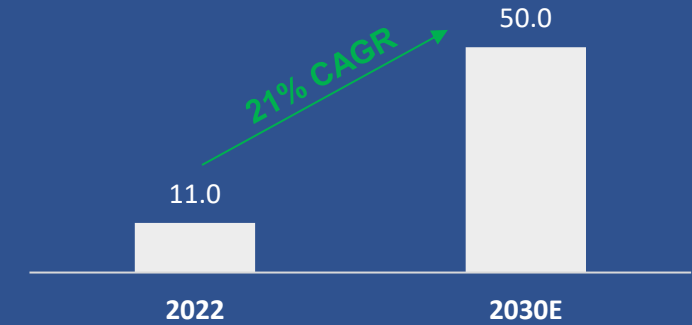
## India's Healthcare Infrastructure: Current Landscape

- **Significant demand-supply gap** – India has **2 million hospital beds**, far below the **4.9 million recommended** by WHO.
- **Low Bed Density** – India has **1.3 beds per 1,000 people**, compared to the global average of **2.9 beds per 1,000**.
- **Corporate hospital expansion** – Listed hospital chains plan to **increase capacity by ~32% over FY24-27**.
- **Tier 2 & 3 cities underserved** – Patients are migrating to metro hospitals due to lack of local infrastructure.

## Future Growth & Boosting Healthcare Infrastructure: Government & Private Investments

- **Rs 98,311 Cr** healthcare budget (FY25), **up 9.8% YoY**.
- **Rs 37,226 Cr** allocated to NHM for expanding public hospital facilities.
- **200 new cancer centers planned**; district hospitals to be converted into daycare cancer units.
- AIIMS & Medical College Expansion – **11 new AIIMS operational, 5 more in the pipeline, adding 5,000+ beds**.
- Private sector driving growth, with brownfield & O&M projects making up **~60% of expansions**.
- Leading hospital chains (**Max, Medanta, KIMS**) adding thousands of beds in key cities.

## Indian Medical Device Market (USD Bn)



## Key growth drivers for healthcare infrastructure in India

- Govt. to raise public health spending from 1.6% to 2.5% of GDP by 2025
- 3M+ additional beds needed to bridge demand-supply gap
- Surge in investments in smart hospitals, modular OTs, and AI-based medical tech
- Expansion shifting to Tier 2/3 cities due to rising affordability and insurance penetration
- 13 new greenfield plants boosting self-reliant healthcare manufacturing
- Global R&D inflow rising — e.g., Siemens Healthineers' Bangalore R&D center



# Company Overview

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# Journey from a Medical Equipment Supplier to handling Turnkey Projects...

Established in 2003, Aprameya Engineering specializes in setting up and maintaining ICUs, NICUs, PICUs, Operation Theatres, Dialysis Centers, and Prefabricated Wards on a turnkey basis for private and government hospitals. It also supplies high-value medical and diagnostic equipment to hospitals and medical practitioners.



## Vision & Mission

To create better tomorrow for healthcare by means of delivering innovative medical solutions focused on cost reduction, increased access, improved quality, consistent achievement and predicable growth being best in terms of patient compliance, customer service and employee's talent.



## Incorporation

2003

- M/s. Aprameya Engineering founded by Chetan Mohan Joshi and Saurabh Kishorbhai Bhatt.



## Developed Market Presence

2004 - 2019

- Distributorship with **Johnson & Johnson**
- Agreement with **Alan Electronic System**
- Partnered with **Karl Storz Endoscopy India**
- Continuously expanded supplier network (large OEMs) and built clientele (Public & Private Hospitals)



## Enhanced Offerings

2020 - 2025

- Forayed into ICU/OT/PICU/NICU projects and secured **first Turnkey OT installation** for S.M.S. Medical College, Jaipur in 2020
- Launched **Minilabs for ICU/OT/PICU/NICU**
- Revenue crossed Rs 2,000 Mn** in 2022
- Delivered **180+ Dialysis Centers** in Rajasthan till date
- IPO and Listed on NSE-SME on 01-Aug-24**
- Received many appreciation / awards from Alan, Drager, Epsilon

## Aprameya at a Glance



**20+ Years of Experience**  
In Healthcare Solutions



**Rs 3,000 Mn**  
Turnkey Projects Executed



**2,000+**  
Critical Care Beds Installed



**30+ Hospitals; 4 States**  
Served / Presence



**15+ Industry Tie-ups**  
With Leading Medical Device Manufacturers



**5+ Authorized Distributor**  
For J&J, Schiller, Phillips, Alan & ResMed in India



**Rs 10 Mn+ AMC/CMC Contracts/Repairing**  
Driving Recurring Revenue



**Rs 600 Mn Order Book**  
sets trajectory for next year

# ...Offering One-Stop Solutions for Healthcare Infrastructure Development



## Healthcare Infrastructure Projects (90%)^

Providing end-to-end solutions for hospital infrastructure, covering design, execution, and specialized turnkey projects



## Medical Equipment Solutions (8%)^

Offering medical equipment planning and execution through a strong partner network.



## Service & CAMC\* Solutions (2%)^

Ensuring continued performance and longevity of turnkey projects and medical equipment.

### Typical Business Process



## Hospital Design Solution

*We provide Hospital Design Solutions, integrating architecture, structural, MEP, and interior design for efficient, patient-centric, and high-tech healthcare spaces.*

### Architecture Design:

Optimized layouts,  
seamless functionality, and  
efficient road networks



### Structural Design:

Robust frameworks,  
advanced framing systems,  
and precise execution.



### MEP Design:

Power, plumbing, HVAC, fire  
safety, and data networking  
for operational excellence.



### Interior Design:

Aesthetic yet functional spaces,  
ensuring efficiency in ICUs,  
surgical suites & public areas.





# 1. Healthcare Infrastructure Project (2/2)

## Turnkey Healthcare Solutions

*We provide Turnkey Healthcare Solutions, including MOT, ICU, NICU, CCU, Prefab Healthcare Facilities, and Specialty Centers, integrating advanced medical equipment, precision ventilation, soundproofing, and fire-resistant structures for efficient, high- tech, patient-centric healthcare environments.*

**Modular Operation Theaters (MOT)**



**Modular ICU**



**ICU-CCU Projects**



**Specialty Dialysis Center**



**Prefabricated Hospitals**



**Modular NICU**



**Specialty Electrophysiological Lab**



# 2. Medical Equipment Solutions

We offer a wide range of Medical Equipments across varied specialties, along with Equipment Planning & SITC (Supply, Installation, Testing, Commissioning) Solutions.



Cardiology  
Product



Neurology  
Product



Anesthesiology  
Product



Nephrology  
Product



Biochemistry  
Product



Radiology  
Product



Surgery  
Product



Home Care  
Product

## Planning and SITC Solutions: Comprehensive Service Excellence



### Supply & Planning

High-quality medical equipment sourced from trusted global manufacturers, tailored to facility needs through expert consultation and assessment



### Installation & Integration

Seamless setup with optimized space planning, ensuring minimal disruption and compliance with safety standards.



### Testing & Training

Rigorous performance checks alongside hands-on staff training for safe, efficient equipment use


















### Commissioning & Maintenance

Ensuring long-term reliability through proactive servicing, technical support, and continuous efficiency monitoring

# 3. Service and CAMC Solutions

- We provide Service & CAMC\* Solutions, offering complete maintenance and support for **Turnkey Projects and Medical Equipment** to ensure reliability and efficiency
- Our CAMC solutions ensure reliable, compliant, and efficient operation of **ICU, NICU, OT, imaging, and diagnostic equipment for optimal patient care**
- **Long-term AMC/CMC contracts** will generate stable recurring revenue after the **2-3-year warranty period**
- Service Consumable revenue **of Rs 15 Mn generated in FY25** from Various Turnkey Project and Medical Equipment Supplied
- Revenue generated from **ORC** stood at **Rs 18 Mn for FY25**
- **3-5% of the project contract value** will be generated annually post-warranty
- **Average contract duration: 5-8 years**, ensuring sustained revenue and long-term equipment support

Medical Equipment Maintenance & Support Services

 Preventive Maintenance	 Calibration Services	 Performance Monitoring	 Software Updates	 Corrective Maintenance
 Documentation & Reporting	 Consultation Services	 Asset Management	 Vendor Management	 Customer Support
 Emergency Services	 Parts & Repairs	 Training Services	 Compliance Support	 Periodic Training

\*Comprehensive Annual Maintenance Contracts; Revenue generation expected from FY26 onwards

## Saurabh Bhatt

Chairman & Joint Managing Director

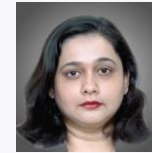
- Qualification: Bachelor of Engineering (Industrial Electronics), Diploma in Industrial Electronics
- Experience: 20+ years
- Responsible for the overall management, project handling & tender bidding process of Company.



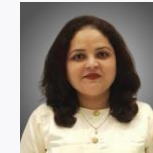
## Chetan Joshi

Managing Director

- Qualification: Bachelor of Engineering (Industrial Electronics), Diploma in Electrical Engineering
- Experience: 20+ years
- Responsible for the overall management, finance & internal control systems of the Company.



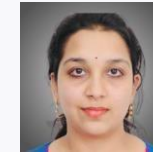
**Pooja Bhatt**  
Non-Executive  
Director



**Archana Joshi**  
Non-Executive  
Director



**Shalini Jalan**  
Independent  
Director



**Raina Singh**  
Independent  
Director



**Heena Jaichandani**  
Independent  
Director



**Suresh Kumar Verma**  
Independent  
Director



**Sanjoly Jalan**  
Company Secretary  
of AEL



**Jignesh Suthar**  
Chief Financial  
Officer



# Our Competitive Edge

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## **Turnkey Project One-Stop Solution**

Faster project turnaround,  
single-vendor advantage,  
and first-mover edge.



## **Innovative and Integrated Healthcare Solutions**

Diverse range of products  
under one roof



## **Strong Relationships with Suppliers and Clients**

Strong ties with top manufacturers  
and government/private hospitals



## **Proven Execution Track Record**

Successful large-scale  
project delivery.

# Turnkey Project – One-Stop Solution

## Traditional Challenges in Hospital Infrastructure Development...

- Hospitals typically issue separate tenders for infrastructure, equipment, and specialized facilities, leading to **delays, higher costs, and execution challenges**.
- Coordinating multiple vendors increases administrative complexity and often results in **project overruns**.
- **For Instance, an ICU Setup** requires **~30+ medical equipment** (ventilators, monitors, pumps, beds) and **10+ infrastructure components** (HVAC, gas pipeline, UPS), leading to **procurement and execution complexity**

## ...Can be addressed by Turnkey Projects (One-stop Solutions)

- ✓ **Simplified Procurement** – Single-point sourcing eliminates the need for multiple tenders, reducing delays.
- ✓ **Efficient Logistics & Installation** – Coordinated deliveries and expert-led installation ensure seamless execution.
- ✓ **Faster Execution** – Pre-planned workflows and project management minimize procurement and setup delays.
- ✓ **Cost Optimization** – Bulk procurement, direct manufacturer tie-ups, and structured budgeting control costs while maintaining quality.



## Aprameya's Impact & Turnkey Excellence

- Successfully executed Rs 3,000 Mn worth of Turnkey projects.
- Installed 2,000+ ICU, NICU, and PICU beds across hospitals since 2020.
- Among the few players in India offering a comprehensive turnkey healthcare solution.
- Provides tailored solutions to meet unique needs of both small clinics and large hospitals





## Mobile CT Scan

A compact, portable CT imaging system installed in mobile units, enabling immediate scanning at patient location, especially during trauma, stroke, and ICU emergencies.



Safety Drive Camera



Mobile CT Scan



Retractable Lead Curtain



## EP Lab (Smart Ablate, Carto 3, and 2D EP Tracer)

An advanced Electrophysiology Lab combining Carto 3D Mapping System, SmartAblate RF Generator, and 2D EP Tracer, offering integrated diagnosis and treatment for complex cardiac arrhythmias.



EP-TRACER with new software version 2.2



The Smartablate® System

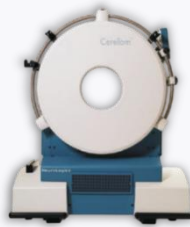


CARTO® 3 System



## Mobile Stroke Unit (MSU)

A specially equipped ambulance with onboard CT scanner, point-of-care lab, telemedicine capabilities, and thrombolysis drugs, designed to diagnose and treat strokes at the scene.



## SSI Mantra – Surgical Robotic System

India's first fully indigenous, next-generation surgical robot, developed to perform minimally invasive surgeries across urology, gynecology, general surgery, and more.



Surgeon Command Center



Patient side Robotic Arm Cart



Vision Cart



Our innovative, technologically advanced products, strong industry partnerships, and diverse range of integrated healthcare solutions set us apart from the competition.

# Strong Industry Partnerships *(Collaborations that drive success)*

We ensure hospitals receive best-in-class medical equipment through authorized distributorships with **Johnson & Johnson Private Limited, Schiller Healthcare India Pvt. Ltd, Phillips India Ltd, Alan Electronics Systems Pvt. Ltd, & ResMed** in India along with exclusive access to **cutting-edge surgical, ICU, and diagnostic solutions** from **5+ Leading Global Manufacturers**, enhancing patient care and hospital efficiency.



## Benefits of Strong Industry Partnership

- **Faster execution** is ensured through direct partnerships, allowing quick equipment installation with minimal delays.
- **Cost advantage** comes from special pricing and direct purchases from manufacturers, making equipment more affordable
- **Quality** is maintained through strong ties with top manufacturers, ensuring reliable and high-performance medical equipment.



## Our Partners



## Awards & Recognitions from our Partners



Alan Best Performance  
Year 2013-14



Alan Best Performer  
Award 2014-15



Quality Management  
System ISO 9001:2015



Certificate of Appreciation  
of Top Annual Sales  
Performance 2021



Alan Best Performer  
Award 2021-22



Alan Best Performer  
Award 2021-22



Certificate of  
Achievement by Stryker  
Quota Achiever 2022



Alan Peak Performance  
Award 2024



# Long Standing Relationships with Clientele

- Trusted by government institutions like **AIIMS** and leading public **Healthcare Bodies**, while also serving **Top Private Hospitals**, **Diagnostic Centers**, and **Medical Practitioners**.
- Current presence in the states of **Gujarat, Rajasthan, Delhi, and Maharashtra**, with a well-established network and **Expanding Reach into New Geographies**.
- Proven expertise in reaching underserved regions, ensuring **Accessibility to Quality Healthcare Solutions**.
- High Customer Retention** with repeat business, strong referrals, and sustained growth.

## Clientele

- Private Hospitals
- Government Hospitals
- Medical Practitioners
- Medical Colleges
- AIIMS
- Diagnostic Centers

## Government



Dr. S N Medical  
College - Jodhpur



Govt. Medical  
College - Kota



RMSCL - Jaipur



AIIMS Delhi



AIIMS  
Jodhpur



RNT Medical  
College - Udaipur



SMS Medical College  
- Jaipur



J K Lon Hospital -  
Jaipur



Sawai Man Singh  
Hospital - Jaipur



Surat Municipal  
Corporation



Mathuradas Mathur  
Hospital-Jodhpur



Patna Medical  
College and Hospital

## Private



Kaizen Hospital  
Ahmedabad



Shaligram  
Multispecialty Hospital



CIMS Hospital  
Ahmedabad



Sterling Hospital



H J Doshi  
Hospital Rajkot



Narayana Hospital  
- Ahmedabad



BAPS Hospital -  
Baroda



K D Hospital  
Ahmedabad



Aayush Hospital  
Rajkot



Tricolor Hospital  
Baroda



HCG Hospital  
Bhavnagar



BIMS Hospital  
Bhavnagar

# Proven Execution Track Record

Aprameya Engineering has emerged as a trusted leader in turnkey healthcare infrastructure, consistently delivering high-quality projects on time and within budget. Its successful track record includes projects for AIIMS, private healthcare chains, government hospitals, and diagnostic centers.





Sr No	Client Name	Description of the Project (Major Projects Of Above Rs. 40 Mn)	Contract Value (Rs Mn)
1	Directorate of Medical Education and Research Centre (DMER)	Mobile CT-Omni-tom Elite on Turnkey Basis	71.2
2	Directorate of Medical Education and Research Centre (DMER)	3D Electro Anatomical Mapping Systems (EP LAB) Turnkey Basis	24.7
3	Directorate of Medical Education and Research Centre (DMER)	Ultrasonic Cutting and Coagulation Device and Vessel Sealing System Turnkey Basis	16.9
4	Dr. S N Medical College, Jodhpur	30 bedded NICU on turnkey basis at Umaid Hospital Jodhpur	40.1
5	SMS Medical College, Jaipur	80 bedded NICU (turnkey basis)	42.8
6	Dr. S N Medical College, Jodhpur	30 bedded ICU on turnkey basis at Mathura Das Mathur, Hospital Jaipur	54.1
7	Dr. S N Medical College, Jodhpur	30 bedded ICU on turnkey basis at Mahatma Gandhi Hospital, Jodhpur	58.5
8	SMS Medical College, Jaipur	50 bedded NICU (turnkey basis)	63.8
9	RNT Medical College, Udaipur	50 bedded ICU on turnkey basis, MBGH, Udaipur	65.2
10	Dr. S N Medical College, Jodhpur	60 bedded NICU on turnkey basis at Mathura Das Mathur Hospital, Jodhpur	82.1
11	Dr. S N Medical College, Jodhpur	115 bedded PICU at Mathura Das Mathur, Hospital, Jodhpur	87.4
12	SMS, Medical College, Jaipur	3 modular operation theatre and 1 non-modular operation theatre at State Cancer Institute	88.9
13	RMSCL, Jaipur	Establishment of ICUs on turnkey basis at 45 locations	261.9
14	SMS Medical college Jaipur	100 Bedded prefabricated structure	48.5
15	Dr. S.N. Medical College, Jodhpur	120 ICU beds (site modification work)	166.3
16	RNT Medical College, Udaipur	100 beds for roof of MCDW and 100 beds for old OPD	1047
17	Medical College Kota	44 Bedded NICU and 38 Bedded PICU	112.4

# Some of our Completed Projects (1/2)

	Dr. S.N. Medical College, Jodhpur	RNT Medical College, Udaipur
Before		
After		
Scope of Work	120 ICU beds Site Modification Work	100 beds for roof of MCDW and 100 beds for old OPD
Order Value	Rs 166 Mn	Rs 105 Mn



# Some of our Completed Projects (2/2)

	Rajasthan Medical Services Corporation Limited, Jaipur	Rajasthan Medical Services Corporation Limited, Jaipur
Before		
After		
Scope of Work	Establishment of ICU's on turnkey basis at 45 locations	175 Dialysis Centers (Turnkey Basis)
Order Value	Rs 280 Mn	Rs 314 Mn



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# Historical Financials

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# Profit & Loss Highlights

Particulars (Rs Mn)	FY21	FY22	FY23	FY24	FY25
Revenue From Operations	259.3	1999.9	781.2	651.6	1357.1
Other Income	0.8	2.7	2.1	4.6	5.9
<b>Total Income</b>	<b>260.1</b>	<b>2002.6</b>	<b>783.3</b>	<b>656.2</b>	<b>1363.0</b>
Purchase of Stock in trade	93.0	680.5	80.9	122.8	71.3
Turnkey Project Expenses	<b>83.1</b>	899.2	484.2	330.2	945.2
Changes in Inventories of Finished Goods & Work in progress	<b>12.7</b>	-39.1	-4.4	44.9	-37.8
Employee Benefits Expense	18.3	30.2	25.8	27.1	31.0
Other Expenses	<b>28.2</b>	180.4	100.4	63.0	103.4
<b>EBITDA</b>	<b>24.8</b>	<b>251.4</b>	<b>96.5</b>	<b>68.2</b>	<b>249.9</b>
<i>EBITDA Margin</i>	<i>10%</i>	<i>13%</i>	<i>12%</i>	<i>10%</i>	<i>18%</i>
Depreciation and Amortisation Expenses	<b>0.7</b>	0.9	0.8	0.9	0.9
<b>EBIT</b>	<b>24.1</b>	<b>250.5</b>	<b>95.7</b>	<b>67.3</b>	<b>249.0</b>
<i>EBIT Margin</i>	<i>9%</i>	<i>13%</i>	<i>12%</i>	<i>10%</i>	<i>18%</i>
Finance Cost	<b>8.7</b>	9.2	20.8	21.1	31.8
<b>Profit Before Tax</b>	<b>15.5</b>	<b>241.3</b>	<b>75.0</b>	<b>46.1</b>	<b>217.2</b>
Tax Expense	5.3	75.1	21.1	11.2	56.0
<b>PAT</b>	<b>10.2</b>	<b>166.2</b>	<b>53.8</b>	<b>34.9</b>	<b>161.1</b>
<i>PAT Margin</i>	<i>4%</i>	<i>8%</i>	<i>7%</i>	<i>5%</i>	<i>12%</i>
EPS	<b>0.7</b>	<b>11.9</b>	<b>3.8</b>	<b>2.5</b>	<b>9.3</b>

# Balance Sheet Highlights

Liabilities (Rs Mn)	Mar - 21	Mar - 22	Mar - 23	Mar - 24	Mar - 25
Share Capital	37.3	70.0	140.0	140.0	190.4
Reserves & Surplus	0.0	75.3	59.3	94.0	452.2
<b>Shareholders' Funds</b>	<b>37.3</b>	<b>145.3</b>	<b>199.3</b>	<b>234.0</b>	<b>642.6</b>
Long Term Borrowings	5.4	133.2	119.8	123.5	59.5
Long Term Provisions	0.9	1.3	1.3	1.8	2.4
Other Non-Current Liabilities	0.0	0.5	0.6	0.5	0.8
<b>Total Non-Current Liabilities</b>	<b>6.3</b>	<b>134.9</b>	<b>121.7</b>	<b>125.8</b>	<b>62.7</b>
Short Term Borrowings	9.4	3.6	167.6	297.0	243.9
Trades Payable	42.5	179.9	86.9	67.0	402.7
Other Current Liabilities	13.2	22.0	41.7	30.9	85.6
Short Term Provisions	0.0	1.3	1.7	1.8	2.1
<b>Total Current Liabilities</b>	<b>65.1</b>	<b>206.9</b>	<b>298.0</b>	<b>396.6</b>	<b>734.3</b>
<b>Total Liabilities</b>	<b>108.7</b>	<b>487.1</b>	<b>618.9</b>	<b>756.4</b>	<b>1439.6</b>

Assets (Rs Mn)	Mar - 21	Mar - 22	Mar - 23	Mar - 24	Mar - 25
Property, Plant & Equipment & Intangible Assets	5.6	15.3	14.6	14.3	13.8
Financial Assets	14.9	43.0	45.4	28.5	46.3
Other Non-Current Assets	2.5	2.6	2.3	10.9	14.9
<b>Total Non-Current Investment</b>	<b>23.0</b>	<b>61.0</b>	<b>62.4</b>	<b>53.6</b>	<b>75.0</b>
Inventories	35.3	74.4	78.8	33.9	71.8
Trade Receivables	41.2	266.8	418.0	580.6	1191.2
Cash and Cash equivalents	0.1	24.9	2.1	3.5	1.9
Bank Balance	0.4	2.5	6.6	30.0	12.6
Short-Term Loans	0.6	0.1	0.1	0.1	0.0
Other Current Assets	8.1	57.3	50.4	54.6	87.0
<b>Total Current Assets</b>	<b>85.7</b>	<b>426.1</b>	<b>556.0</b>	<b>702.8</b>	<b>1,364.6</b>
<b>Total Assets</b>	<b>108.7</b>	<b>487.1</b>	<b>618.4</b>	<b>756.4</b>	<b>1,439.6</b>

# Cash Flow Highlights

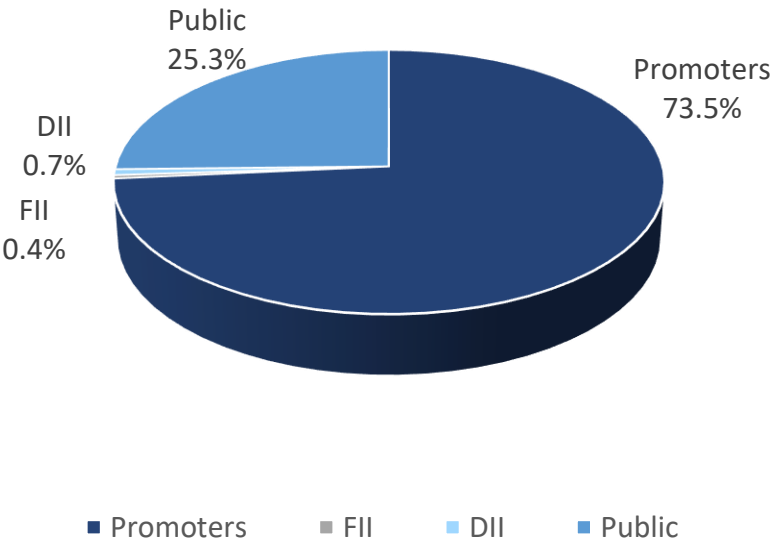


Particulars (Rs Mn)	FY21	FY22	FY23	FY24	FY25
(A) Net Cash Flow from Operating Activities	35.8	-3.7	-135.0	-99.8	-106.4
(B) Net Cash Flow from Investing Activities	0.3	-26.5	-18.3	-10.0	-4.1
(C) Net Cash Flow from Financing Activities	-36.7	55.3	130.4	111.1	108.9
Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)	-0.6	25.1	-22.9	1.3	-1.6
Opening Cash & Cash Equivalents	0.7	0.1	24.9	2.1	3.5
Cash and cash equivalents at the end of the period	0.1	25.2	2.0	3.5	1.9

# Current Order Book Details

Sr No	Client Name	Description of the Project	Location	Contract Value (Rs Mn)
1	Medical Education Research & Ayush (DMER)	3D Electro Anatomical Mapping Systems (EP LAB) Turnkey Basis	Nagpur, Miraj Maharashtra	82.20
2	Medical Education Research & Ayush (DMER)	Modular O. T. Complex Turnkey Basis	Mumbai, Maharashtra	252.97
3	Rajasthan Medical Service Corporation Limited (RMSCL)	Rate Contract Of Dialysis Machine And R.O. System On Turnkey Basis	Rajasthan	163.45
4	RNT Medical College, Udaipur	Modular O. T. On Turnkey Basis	Udaipur, Rajasthan	16.78
5	HLL Infratech Service Limited	JNJ Gen11 & Alan MBXXP	Patna, Bihar	1.88
6	HLL Infratech Service Limited	JNJ Gen11	New Delhi	1.75
7	Chief Engineer, Project Implementation Unit, Gandhinagar	Rate Contract Of Repairing Rehabilitation Of Comprehensive Maintenance Of M.O.T	Gujarat	30.00
8	Govt. Hospitals & Medical Colleges & Private Hospitals	Sales Of Electro Surgical Units, Vessel Sealer Systems, Laparoscopy Systems, Harmonic GEN11, Accessories, OT Table & OT Light	Gujarat & Rajasthan	25.00
9	Govt. Hospitals & Medical Colleges & Private Hospitals	Service Sales Of Consumable, Parts, Repairing, CAMC, AMC	Gujarat & Rajasthan	25.00

Shareholding Pattern (as on 31-Mar-25)



Script Related Information (as on 08 - May -2025)

BSE/NSE Code	NSE - SME: APRAMEYA
CMP (Rs)	127
Market Cap (Rs Cr)	241
Shares O/s (Cr)	1.90
Face Value (Rs)	10
Average Trading Volume ('000)	68,688





**CIN No. U51909GJ2021PLC128294**

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